



Retail Research

Lee Ching Poh

ching-poh.lee@ambankgroup.com

03-2036 2300

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AYS Ventures (5021)

AYS Ventures rebounded and tested the **RM0.68** resistance level. With its 21-day moving average in an uptrend, coupled with a higher trading volume, we see a possibility for a technical breakout. If this happens, we expect it to move towards the short-term target prices of **RM0.705** and **RM0.735**. The downside support is projected at **RM0.63**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy on breakout **RM0.68**

Target: **RM0.705, RM0.735** (time frame: 2-4 weeks)

Exit: **RM0.63**



Magni-Tech Industries (7087)

Magni-Tech Industries rose and is poised to touch the **RM2.00** resistance level. With its RSI indicator pointing upward, coupled with a bullish engulfing candle stick pattern, there is a good chance that it would experience a technical breakout and head towards the short-term target price of **RM2.08**, followed by **RM2.11**. The downside support is marked at **RM1.91**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy on breakout **RM2.00**

Target: **RM2.08, RM2.11** (time frame: 2-4 weeks)

Exit: **RM1.91**



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