



Retail Research

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RGT (9954)

RGT surged and tested the **RM0.705** resistance level. With its 21-day moving average in an uptrend, coupled with a higher trading volume, we see a possibility for a technical breakout. If this happens, we expect it to move towards the short-term target prices of **RM0.735** and **RM0.77**. The downside support is projected at **RM0.65**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy on breakout **RM0.705**

Target: **RM0.735, RM0.77** (time frame: 2-4 weeks)

Exit: **RM0.65**



Genetec Technology (0104)

Genetec Technology rose and touched the **RM2.94** resistance level. With its RSI indicator pointing upward, coupled with a higher trading volume, there is a good chance that it would experience a technical breakout and head towards the short-term target price of **RM3.05**, followed by **RM3.11**. The downside support is marked at **RM2.77**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy on breakout **RM2.94**

Target: **RM3.05, RM3.11** (time frame: 2-4 weeks)

Exit: **RM2.77**



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