



## Retail Research

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### Excel Force MSC (0065)

**Excel Force MSC** surged and tested the **RM0.63** resistance level. With its 21-day moving average in an uptrend, coupled with a higher trading volume, we see a possibility for a technical breakout. If this happens, we expect it to move towards the short-term target prices of **RM0.655** and **RM0.665**. The downside support is projected at **RM0.60**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy on pullback **RM0.63**

Target: **RM0.655, RM0.665** (time frame: 2-4 weeks)

Exit: **RM0.60**



### Sand Nisko Capital (7943)

**Sand Nisko Capital** rose and touched the **RM0.59** resistance level. With its RSI indicator pointing upward, coupled with a higher high candle stick pattern, there is a good chance that it would experience a technical breakout and head towards the short-term target price of **RM0.615**, followed by **RM0.65**. The downside support is marked at **RM0.55**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy on breakout **RM0.59**

Target: **RM0.615, RM0.65** (time frame: 2-4 weeks)

Exit: **RM0.55**



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