



Retail Research

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JAG (0024)

JAG surged and touched the **RM0.375** resistance level. With its 21-day moving average in an uptrend, coupled with a higher trading volume, we see a possibility for a technical breakout. If this happens, we expect it to move towards the short-term target prices of **RM0.39** and **RM0.40**. The downside support is projected at **RM0.35**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy near **RM0.375**

Target: **RM0.39, RM0.40** (time frame: 2-4 weeks)

Exit: **RM0.35**



Press Metal Aluminium (8869)

Press Metal Aluminium rose and touched the **RM5.70** resistance level. With its RSI indicator moving upward, coupled with a higher high candle stick pattern, there is a good chance that it would experience a technical breakout and head towards the short-term target price of **RM5.92**, followed by **RM6.02**. The downside support is marked at **RM5.40**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy near **RM5.70**

Target: **RM5.92, RM6.02** (time frame: 2-4 weeks)

Exit: **RM5.40**



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