



Retail Research

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CTOS Digital (5301)

CTOS Digital consolidated and tested the **RM1.97** resistance level. With its higher low candle stick pattern, coupled with a sustainable trading volume, we see a possibility for a technical breakout. If this happens, we expect it to move towards the short-term target prices of **RM2.06** and **RM2.10**. The downside support is projected at **RM1.86**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy near **RM1.97**

Target: **RM2.06, RM2.10** (time frame: 2-4 weeks)

Exit: **RM1.86**



Thong Guan Industries (7034)

Thong Guan Industries surged and touched the **RM2.84** resistance level. With its 21-day moving average in an uptrend, coupled with a higher trading volume, there is a good chance that it would experience a technical breakout and head towards the short-term target price of **RM2.95**, followed by **RM2.97**. The downside support is marked at **RM2.73**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy on breakout **RM2.84**

Target: **RM2.95, RM2.97** (time frame: 2-4 weeks)

Exit: **RM2.73**



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