



## Retail Research

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### Cepatwawasan Group (8982)

**Cepatwawasan Group** climbed and tested the **RM0.70** resistance level. With its 21-day moving average in an uptrend, coupled with a higher trading volume, we see a possibility for a technical breakout. If this happens, we expect it to move towards the short-term target prices of **RM0.725** and **RM0.735**. The downside support is projected at **RM0.67**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy on breakout **RM0.70**

Target: **RM0.725, RM0.735** (time frame: 2-4 weeks)

Exit: **RM0.67**



### Econframe (0227)

**Econframe** rose and is poised to hit the **RM0.48** resistance level. With its 21-day moving average pointing upward, coupled with a higher low candle stick pattern, there is a good chance that it would experience a technical breakout and head towards the short-term target price of **RM0.50**, followed by **RM0.515**. The downside support is marked at **RM0.445**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy on breakout **RM0.48**

Target: **RM0.50, RM0.515** (time frame: 2-4 weeks)

Exit: **RM0.445**



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