



Retail Research

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Eversafe Rubber (0190)

Eversafe Rubber consolidated and is poised to test the **RM0.355** resistance level. With its 21-day moving average in an uptrend, coupled with a higher trading volume, we see a possibility for a technical breakout. If this happens, we expect it to move towards the short-term target prices of **RM0.375** and **RM0.39**. The downside support is projected at **RM0.32**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy on breakout **RM0.355**

Target: **RM0.375, RM0.39** (time frame: 2-4 weeks)

Exit: **RM0.32**



BIG Industries (7005)

BIG Industries rose and touched the **RM1.55** resistance level. With its RSI indicator pointing upward, coupled with a higher low candle stick pattern, there is a good chance that it would experience a technical breakout and head towards the short-term target price of **RM1.62**, followed by **RM1.70**. The downside support is marked at **RM1.40**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy on breakout **RM1.55**

Target: **RM1.62, RM1.70** (time frame: 2-4 weeks)

Exit: **RM1.40**



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