



Retail Research

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D&O Green Technologies (7204)

D&O Green Technologies is consolidating, testing the **RM5.20** resistance level. With its 21-day moving average in an uptrend, coupled with a higher trading volume, we see a possibility for a technical breakout. If this happens, we expect it to move towards the short-term target prices of **RM5.42** and **RM5.50**. The downside support is projected at **RM4.92**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy near **RM5.20**

Target: **RM5.42, RM5.50** (time frame: 2-4 weeks)

Exit: **RM4.92**



ELK-Desa Resources (5228)

ELK-Desa Resources rose and is poised to touch the **RM1.36** resistance level. With its RSI indicator pointing upward, there is a good chance that it would experience a technical breakout and head towards the short-term target price of **RM1.41**, followed by **RM1.44**. The downside support is marked at **RM1.30**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy on breakout **RM1.36**

Target: **RM1.41, RM1.44** (time frame: 2-4 weeks)

Exit: **RM1.30**



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