



## Retail Research

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### Dufu Technology Corp (7233)

**Dufu Technology Corp** rose and tested the **RM4.37** resistance level. With its RSI indicator in an uptrend, coupled with higher trading volume, we see a possibility for a technical breakout. If this happens, we expect it to move towards the short-term target prices of **RM4.52** and **RM4.60**. The downside support is projected at **RM4.15**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy near **RM4.37**

Target: **RM4.52, RM4.60** (time frame: 2-4 weeks)

Exit: **RM4.15**



### Maxim Global (4022)

**Maxim Global** surged and touched to the **RM0.27** resistance level. With its bullish white candle stick pattern, coupled with higher trading volume, there is a good chance that it would experience a technical rebound and head towards the short-term target price of **RM0.285**, followed by **RM0.29**. The downside support is marked at **RM0.255**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy on breakout **RM0.27**

Target: **RM0.285, RM0.29** (time frame: 2-4 weeks)

Exit: **RM0.255**



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