



Retail Research

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Kim Teck Cheong (0180)

Kim Teck Cheong surged and tested the **RM0.18** resistance level. With its RSI indicator in an uptrend, coupled with a higher trading volume, we see possibility for a technical breakout. If this happens, we expect it to move towards short-term target prices of **RM0.195** and **RM0.205**. A downside support is projected at **RM0.155**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy on breakout **RM0.18**

Target: **RM0.195, RM0.205** (time frame: 2-4 weeks)

Exit: **RM0.155**



GDB Holdings (0198)

GDB Holdings rose and flirted with the **RM0.895** resistance level with a higher trading volume. With its RSI indicator pointing upwards, coupled with a higher high candle stick pattern, there is a good chance that it would experience a technical breakout and head towards a short-term target price of **RM0.935**, followed by **RM0.955**. A downside support is marked at **RM0.85**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy on breakout **RM0.895**

Target: **RM0.935, RM0.955** (time frame: 2-4 weeks)

Exit: **RM0.85**



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