



## Retail Research

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### Kim Loong Resources (5027)

**Kim Loong Resources** jumped and tested the **RM1.50** resistance level. With its RSI indicator in an uptrend, coupled with higher trading volume, we see a possibility for a technical breakout. If this happens, we expect it to move towards the short-term target prices of **RM1.56** and **RM1.58**. The downside support is projected at **RM1.44**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy near **RM1.50**

Target: **RM1.56, RM1.58** (time frame: 2-4 weeks)

Exit: **RM1.44**



### Malaysian Bulk Carriers (5077)

**Malaysian Bulk Carriers** climbed and touched the **RM0.71** resistance level with higher trading volume. With its 21-day moving average indicator pointing upwards, coupled with a higher high candlestick pattern, there is a good chance that it would experience a technical breakout and head towards the short-term target price of **RM0.75**, followed by **RM0.785**. The downside support is marked at **RM0.645**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy on breakout **RM0.71**

Target: **RM0.75, RM0.785** (time frame: 2-4 weeks)

Exit: **RM0.645**



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