



Retail Research

AmInvestment Bank

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Kumpulan H&L High-Tech (7033)

Kumpulan H&L High-Tech consolidated and is poised to test the **RM2.14** resistance level. With its RSI indicator in an uptrend, coupled with a higher high candlestick pattern, we see a possibility for a technical breakout. If this happens, we expect it to move towards the short-term target prices of **RM2.34** and **RM2.40**. The downside support is projected at **RM1.92**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy on breakout **RM2.14**

Target: **RM2.34, RM2.40** (time frame: 2–4 weeks)

Exit: **RM1.92**



Wong Engineering Corporation (7050)

Wong Engineering Corporation continued rising and touched the **RM0.90** resistance level. With its 21-day moving average indicator pointing upwards, coupled with higher trading volume, there is a good chance that it would experience a technical breakout and head towards the short-term target price of **RM0.94**, followed by **RM0.96**. The downside support is marked at **RM0.845**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy on breakout **RM0.90**

Target: **RM0.94, RM0.96** (time frame: 2–4 weeks)

Exit: **RM0.845**



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