



## Retail Research

AmInvestment Bank

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### Tek Seng Holdings (7200)

**Tek Seng** rose and tested the **RM0.645** resistance level. With its RSI indicator in an uptrend, coupled with higher trading volume, we see a possibility for a technical breakout. If this happens, we expect it to move towards the short-term target prices of **RM0.675** and **RM0.705**. The downside support is projected at **RM0.585**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy on breakout **RM0.645**

Target: **RM0.675, RM0.705** (time frame: 2-4 weeks)

Exit: **RM0.585**



### Hiap Teck Venture (5072)

**Hiap Teck Venture** leapt and touched the **RM0.535** resistance level. With its 21-day moving average indicator pointing upwards, coupled with a higher low candlestick pattern, there is a good chance that it would experience a technical breakout and head towards the short-term target price of **RM0.555**, followed by **RM0.58**. The downside support is marked at **RM0.495**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy on breakout **RM0.535**

Target: **RM0.555, RM0.58** (time frame: 2-4 weeks)

Exit: **RM0.495**



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