



Retail Research

AmInvestment Bank

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EITA Resources (5208)

EITA Resources rose and tested the **RM0.95** resistance level. With its 21-day moving average indicator in an uptrend, coupled with higher trading volume, we see a possibility for a technical breakout. If this happens, we expect it to move towards the short-term target prices of **RM0.99** and **RM1.03**. The downside support is projected at **RM0.87**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy on breakout **RM0.95**

Target: **RM0.99, RM1.03** (time frame: 2-4 weeks)

Exit: **RM0.87**



JHM Consolidation (0127)

JHM Consolidation surged and touched the **RM2.08** resistance level with higher trading volume. With its RSI indicator pointing upwards, coupled with a higher high candle stick pattern, there is a good chance that it would experience a technical breakout and head towards the short-term target price of **RM2.18**, followed by **RM2.24**. The downside support is marked at **RM1.98**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy on breakout **RM2.08**

Target: **RM2.18, RM2.24** (time frame: 2-4 weeks)

Exit: **RM1.98**



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