



Retail Research

AmInvestment Bank

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KPower (7130)

KPower consolidated and tested the **RM1.91** resistance level. With its RSI indicator moving upward, we see a possibility for a technical rebound. If this happens, we expect it to move towards the short-term target prices of **RM2.04** and **RM2.10**. The downside support is projected at **RM1.72**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy on breakout **RM1.91**

Target: **RM2.04, RM2.10** (time frame: 2-4 weeks)

Exit: **RM1.72**



Reservoir Link Energy (0219)

Reservoir Link Energy rose and is poised to touch the **RM0.725** resistance level. With its 21-day moving average indicator pointing upwards, coupled with higher trading volume, there is a good chance that it would experience a technical breakout and head towards the short-term target price of **RM0.755**, followed by **RM0.785**. The downside support is marked at **RM0.665**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy on breakout **RM0.725**

Target: **RM0.755, RM0.785** (time frame: 2-4 weeks)

Exit: **RM0.665**



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