



Retail Research

AmInvestment Bank

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Inari Amertron (0166)

Inari Amertron pulled back and tested the **RM3.28** resistance level. With its higher low candle stick pattern, we see a possibility for a technical rebound. If this happens, we expect it to move towards the short-term target prices of **RM3.40** and **RM3.46**. The downside support is projected at **RM3.14**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy on pull back **RM3.28**

Target: **RM3.40, RM3.46** (time frame: 2-4 weeks)

Exit: **RM3.14**



Guan Chong (5102)

Guan Chong retreated and touched the **RM3.13** resistance level. With its 21-day moving average indicator pointing upwards, coupled with sustainable trading volume, there is a good chance that it would experience a technical rebound and head towards the short-term target price of **RM3.23**, followed by **RM3.30**. The downside support is marked at **RM3.02**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy on pullback **RM3.13**

Target: **RM3.23, RM3.30** (time frame: 2-4 weeks)

Exit: **RM3.02**



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