



Retail Research

AmInvestment Bank

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Freight Management Holdings (7210)

Freight Management Holdings extended its rally and tested the **RM1.26** resistance level. With its RSI indicator in an uptrend, coupled with sustainable trading volume, we see a possibility for a technical breakout. If this happens, we expect it to move towards the short-term target prices of **RM1.34** and **RM1.38**. The downside support is projected at **RM1.16**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy near **RM1.26**

Target: **RM1.34, RM1.38** (time frame: 2-4 weeks)

Exit: **RM1.16**



Tomypak Holdings (7285)

Tomypak Holdings surged and touched the **RM0.615** resistance level. With its RSI indicator pointing upwards, coupled with stronger trading volume, we see a good chance of it experiencing a technical breakout and head towards the short-term target price of **RM0.65**, followed by **RM0.67**. The downside support is marked at **RM0.58**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy on breakout **RM0.615**

Target: **RM0.65, RM0.67** (time frame: 2-4 weeks)

Exit: **RM0.58**



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