



Retail Research

AmInvestment Bank

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Focus Point Holdings (0157)

Focus Point Holdings is moving sideways, testing the **RM0.845** resistance level. With its 21-day moving average indicator in an uptrend, coupled with higher trading volume, we see a possibility for a technical breakout. If this happens, we expect it to move towards the short-term target prices of **RM0.885** and **RM0.92**. The downside support is projected at **RM0.785**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy on breakout **RM0.845**

Target: **RM0.885, RM0.92** (time frame: 2-4 weeks)

Exit: **RM0.785**



Texchem Resources (8702)

Texchem Resources surged and touched the **RM0.67** resistance level with higher trading volume. With its RSI indicator pointing upwards, there is a good chance that it would experience a technical breakout and head towards the short-term target price of **RM0.70**, followed by **RM0.73**. The downside support is marked at **RM0.61**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy on breakout **RM0.67**

Target: **RM0.70, RM0.73** (time frame: 2-4 weeks)

Exit: **RM0.61**



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