



Retail Research

AmInvestment Bank

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03-2036 2300

22 February 2021

Muhibbah Engineering (M) (5703)

Muhibbah Engineering (M) surged and tested the **RM0.905** resistance level. With its RSI indicator in an uptrend, we see a possibility for a technical breakout. If this happens, we expect it to move towards the short-term target prices of **RM0.94** and **RM0.965**. The downside support is projected at **RM0.85**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy near **RM0.905**

Target: **RM0.94, RM0.965** (time frame: 2-4 weeks)

Exit: **RM0.85**



Wegmans Holdings (0197)

Wegmans Holdings consolidated and touched the **RM0.335** resistance level. With its RSI indicator pointing upwards, coupled with higher trading volume, there is a good chance that it would experience a technical breakout and head towards the short-term target price of **RM0.355**, followed by **RM0.36**. The downside support is marked at **RM0.31**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy on breakout **RM0.335**

Target: **RM0.355, RM0.36** (time frame: 2-4 weeks)

Exit: **RM0.31**



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