



Retail Research

AmInvestment Bank

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NextGreen Global (7241)

NextGreen Global surged and tested the **RM0.41** resistance level. With its RSI indicator in an uptrend, coupled with higher trading volume, we see a possibility for a technical breakout. If this happens, we expect it to move towards the short-term target prices of **RM0.43** and **RM0.435**. The downside support is projected at **RM0.385**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy on breakout **RM0.41**

Target: **RM0.43, RM0.435** (time frame: 2-4 weeks)

Exit: **RM0.385**



Malayan Cement (3794)

Malayan Cement rose and touched the **RM2.33** resistance level with higher trading volume. With its RSI indicator pointing upwards, there is a good chance that it would experience a technical breakout and head towards the short-term target price of **RM2.42**, followed by **RM2.51**. The downside support is marked at **RM2.15**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy near **RM2.33**

Target: **RM2.42, RM2.51** (time frame: 2-4 weeks)

Exit: **RM2.15**



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