



Retail Research

AmInvestment Bank

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Pertama Digital (8532)

Pertama Digital is moving higher, testing the **RM0.395** resistance level. With its RSI indicator in an uptrend, coupled with higher trading volume, we see a possibility for a technical breakout. If this happens, we expect it to move towards the short-term target prices of **RM0.42** and **RM0.435**. The downside support is projected at **RM0.37**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy on breakout **RM0.395**

Target: **RM0.42, RM0.435** (time frame: 2-4 weeks)

Exit: **RM0.37**



Econframe (0227)

Econframe rose and touched the **RM0.60** resistance level with higher trading volume. With its RSI indicator pointing upwards, coupled with a higher low candle stick pattern, there is a good chance that it would experience a technical breakout and head towards the short-term target price of **RM0.625**, followed by **RM0.655**. The downside support is marked at **RM0.56**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy on breakout **RM0.60**

Target: **RM0.625, RM0.655** (time frame: 2-4 weeks)

Exit: **RM0.56**



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