



Retail Research

AmInvestment Bank

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S P Setia (8664)

S P Setia is climbing higher, testing the **RM0.95** resistance level. With its RSI indicator in an uptrend, coupled with higher trading volume, we see a possibility for a technical breakout. If this happens, we expect it to move towards the short-term target prices of **RM0.985** and **RM1.02**. The downside support is projected at **RM0.88**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy on breakout **RM0.95**

Target: **RM0.985, RM1.02** (time frame: 2-4 weeks)

Exit: **RM0.88**



CIMB Group Holdings (1023)

CIMB Group Holdings continued its climb and touched the **RM4.28** resistance level with sustainable trading volume. With its RSI indicator pointing upwards, coupled with a higher high candle stick pattern, there is a good chance that it would experience a technical breakout and head towards the short-term target price of **RM4.55**, followed by **RM4.66**. The downside support is marked at **RM3.95**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy on breakout **RM4.28**

Target: **RM4.55, RM4.66** (time frame: 2-4 weeks)

Exit: **RM3.95**



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