



Retail Research

AmInvestment Bank
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CSC Steel Holdings (5094)

CSC Steel Holdings jumped and tested the **RM1.32** resistance level. With its RSI indicator pointing upwards, coupled with higher trading volume, we see a possibility for a technical breakout. If this happens, we expect it to move towards the short-term target prices of **RM1.42** and **RM1.46**. The downside support is projected at **RM1.20**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy on breakout **RM1.32**
Target: **RM1.42, RM1.46** (time frame: 2-4 weeks)
Exit: **RM1.20**



Mi Technovation (5286)

Mi Technovation consolidated and is poised to reach the **RM3.99** resistance level. With its RSI indicator in an uptrend, coupled with higher trading volume, there is a good chance it will break out and head towards the short-term target price of **RM4.13**, followed by **RM4.35**. The downside support is marked at **RM3.79**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy on breakout **RM3.99**
Target: **RM4.13, RM4.35** (time frame: 2-4 weeks)
Exit: **RM3.79**



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