



## Retail Research

AmInvestment Bank

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### Kawan Food (7216)

**Kawan Food** jumped and tested the **RM2.05** resistance level. With its RSI indicator pointing upwards, coupled with a higher high candle stick pattern, we see a possibility for a technical breakout. If this happens, we expect it to move towards the short-term target prices of **RM2.19** and **RM2.28**. The downside support is projected at **RM1.89**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy on breakout **RM2.05**

Target: **RM2.19, RM2.28** (time frame: 2-4 weeks)

Exit: **RM1.89**



### Telekom Malaysia (4863)

**Telekom Malaysia** consolidated and touched the **RM5.49** resistance level. With its RSI indicator in an uptrend, coupled with higher trading volume, there is a good chance it will break out and head towards the short-term target price of **RM5.68**, followed by **RM6.12**. The downside support is marked at **RM5.26**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy on breakout **RM5.49**

Target: **RM5.68, RM6.12** (time frame: 2-4 weeks)

Exit: **RM5.26**



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