



Retail Research

AmInvestment Bank
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Tek Seng Holdings (7200)

Tek Seng Holdings jumped and is poised to test the **RM0.71** resistance level. With its RSI indicator pointing upwards, coupled with higher trading volume, we see a possibility for a technical breakout. If this happens, we expect it to move towards the short-term target prices of **RM0.75** and **RM0.80**. The downside support is projected at **RM0.62**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy on breakout **RM0.71**
Target: **RM0.75, RM0.80** (time frame: 2-4 weeks)
Exit: **RM0.62**



DPI Holdings (0205)

DPI Holdings consolidated and touched the **RM0.305** resistance level. With its RSI indicator in an uptrend, there is a good chance it will break out and head towards the short-term target price of **RM0.32**, followed by **RM0.33**. The downside support is marked at **RM0.28**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy on breakout **RM0.305**
Target: **RM0.32, RM0.33** (time frame: 2-4 weeks)
Exit: **RM0.28**



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