



Retail Research

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VSTECS (5162)

VSTECS broke past the resistance level **RM1.46** with a bullish white candle. With the higher lows pattern sighted, coupled with higher trading volume, we see that the bullish interest remains. There is a possibility the bullish momentum will continue to travel towards the short-term target prices of **RM1.51** and **RM1.60**. The downside support is anticipated at **RM1.38**, whereby traders may exit on a breach to avoid the risk of a further correction

Trading Call: Buy on breakout **RM1.46**

Target: **RM1.51, RM1.60** (time frame: 2-4 weeks)

Exit: **RM1.38**



Pecca Group (5271)

Pecca Group is poised to test the immediate resistance level of **RM0.89**. With an RSI pointing upwards, coupled with higher trading volume, we think that it may break out from the resistance soon. If this happens, expect it to reach the short-term target price of **RM0.92** followed by **RM0.965**. In this case, the downside support is marked at **RM0.815**, whereby traders may exit on a breach to avoid the risk of a further correction

Trading Call: Buy on breakout **RM0.89**

Target: **RM0.92, RM0.965** (time frame: 2-4 weeks)

Exit: **RM0.815**



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