



Retail Research

AmInvestment Bank
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PNE PCB (6637)

PNE PCB surged and tested the **RM1.34** resistance level. With its RSI indicator pointing upwards, coupled with a higher low candle stick pattern, we see a possibility for a technical breakout. If this happens, we expect it to move towards the short-term target prices of **RM1.39** and **RM1.42**. The downside support is projected at **RM1.26**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy on breakout **RM1.34**
Target: **RM1.39, RM1.42** (time frame: 2-4 weeks)
Exit: **RM1.26**



CJ Century (7117)

CJ Century jumped and is poised to touch the **RM0.465** resistance level. With its RSI indicator on an upward trend, coupled with higher trading volume, there is a good chance it will break out and head towards the short-term target price of **RM0.49**, followed by **RM0.515**. The downside support is marked at **RM0.44**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy on breakout **RM0.465**
Target: **RM0.49, RM0.515** (time frame: 2-4 weeks)
Exit: **RM0.44**



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