



## Retail Research

AmInvestment Bank

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### Malayan Cement (3794)

**Malayan Cement** surged and tested the **RM2.45** resistance level. With its RSI indicator pointing upwards, coupled with higher trading volume, we see a possibility for a technical breakout. If this happens, we expect it to move towards the short-term target prices of **RM2.55** and **RM2.60**. The downside support is projected at **RM2.33**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy on breakout **RM2.45**

Target: **RM2.55, RM2.60** (time frame: 2-4 weeks)

Exit: **RM2.33**



### Homeritz Corporation (5160)

**Homeritz Corporation** jumped and touched the **RM1.01** resistance level. With its higher trading volume, coupled with a bullish white candle stick pattern, there is a good chance it will break out and head towards the short-term target price of **RM1.05**, followed by **RM1.10**. The downside support is marked at **RM0.935**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy on breakout **RM1.01**

Target: **RM1.05, RM1.10** (time frame: 2-4 weeks)

Exit: **RM0.935**



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