



Retail Research

AmInvestment Bank

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Innature (5295)

Innature surged and tested the **RM0.515** resistance level. With its RSI indicator pointing upwards, coupled with higher trading volume, we see a possibility for a technical breakout. If this happens, we expect it to move towards the short-term target prices of **RM0.545** and **RM0.555**. The downside support is projected at **RM0.485**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy on breakout **RM0.515**

Target: **RM0.545, RM0.555** (time frame: 2-4 weeks)

Exit: **RM0.485**



MMC Corporation (2194)

MMC Corporation jumped and touched the **RM0.87** resistance level. With its higher high candle stick pattern, coupled with higher trading volume, there is a good chance it will break out and head towards the short-term target price of **RM0.90**, followed by **RM0.93**. The downside support is marked at **RM0.835**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy on breakout **RM0.87**

Target: **RM0.90, RM0.93** (time frame: 2-4 weeks)

Exit: **RM0.835**



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