



Retail Research

AmInvestment Bank

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T7 Global (7228)

T7 Global consolidated and tested the **RM0.415** resistance level. With its RSI indicator pointing upwards, coupled with higher trading volume, we see a possibility for a technical breakout. If this happens, we expect it to move towards the short-term target prices of **RM0.435** and **RM0.455**. The downside support is projected at **RM0.390**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy on breakout **RM0.415**

Target: **RM0.435, RM0.455** (time frame: 2-4 weeks)

Exit: **RM0.390**



AirAsia Group (5099)

AirAsia Group jumped from its low and is poised to touch the **RM0.755** resistance level. With its RSI indicator trending upwards, coupled with a bullish white candle stick pattern, there is a good chance it will break out and head towards the short-term target price of **RM0.795**, followed by **RM0.84**. The downside support is marked at **RM0.67**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy on breakout **RM0.755**

Target: **RM0.795, RM0.84** (time frame: 2-4 weeks)

Exit: **RM0.67**



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