



Retail Research

AmInvestment Bank

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DRB-HICOM (1619)

DRB-HICOM surged and tested the **RM2.03** resistance level. With its RSI indicator pointing upwards, coupled with higher trading volume, we see a possibility for a technical breakout. If this happens, we expect it to move towards the short-term target prices of **RM2.10** and **RM2.15**. The downside support is projected at **RM1.96**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy on breakout **RM2.03**

Target: **RM2.10, RM2.15** (time frame: 2-4 weeks)

Exit: **RM1.96**



Malakoff Corporation (5264)

Malakoff Corporation jumped from its low and is poised to touch the **RM0.955** resistance level. With its RSI indicator on a rising trend, coupled with higher low candle stick pattern, there is a good chance it will break out and head towards the short-term target price of **RM0.995**, followed by **RM1.01**. The downside support is marked at **RM0.915**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy on breakout **RM0.955**

Target: **RM0.995, RM1.01** (time frame: 2-4 weeks)

Exit: **RM0.915**



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