



Retail Research

AmInvestment Bank

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AppAsia (0119)

AppAsia surged and tested the **RM0.625** resistance level. With its RSI indicator pointing upwards, coupled with higher trading volume, we see a possibility for a technical breakout. If this happens, we expect it to move towards short-term target prices of **RM0.66** and **RM0.695**. The downside support is projected at **RM0.56**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy on breakout **RM0.625**

Target: **RM0.66, RM0.695** (time frame: 2-4 weeks)

Exit: **RM0.56**



HLT Global (0188)

HLT Global consolidated and retook the **RM1.78** resistance level. With its 21-day moving average pointing upwards, coupled with sustainable trading volume, there is a good chance for a technical breakout towards the short-term target price of **RM1.93**, followed by **RM2.03**. The downside support is marked at **RM1.53**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy on pullback **RM1.78**

Target: **RM1.93, RM2.03** (time frame: 2-4 weeks)

Exit: **RM1.53**



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