



## Retail Research

AmInvestment Bank

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### Kawan Food (7216)

**Kawan Food** surged and tested the **RM2.59** resistance level. With its RSI indicator pointing upwards, coupled with higher trading volume, we see a possibility for a technical breakout. If this happens, we expect it to move towards short-term target prices of **RM2.70** and **RM2.75**. The downside support is projected at **RM2.47**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy near **RM2.59**

Target: **RM2.70, RM2.75** (time frame: 2-4 weeks)

Exit: **RM2.47**



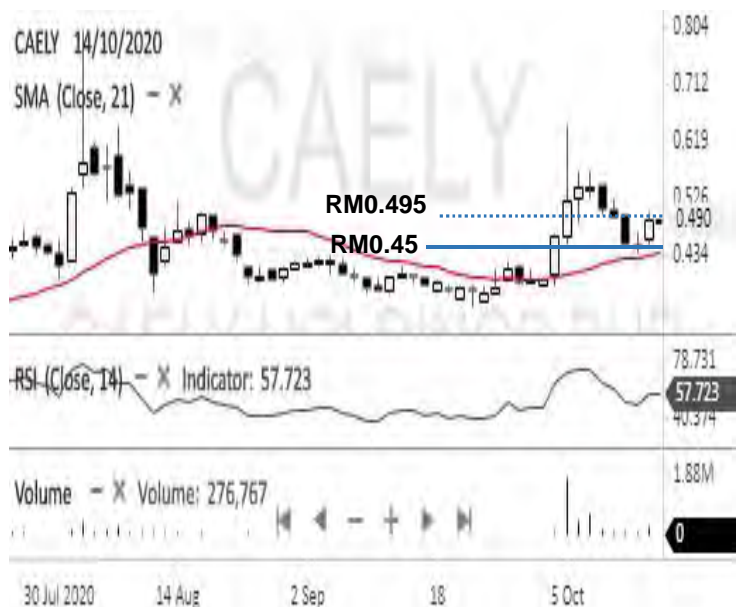
### Caely Holdings (7154)

**Caely Holdings** jumped and flirted with the **RM0.495** resistance level. With its RSI indicator pointing upwards, coupled with higher trading volume, there is a good chance for a technical breakout towards the short-term target price of **RM0.545**, followed by **RM0.57**. The downside support is marked at **RM0.45**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy on breakout **RM0.495**

Target: **RM0.545, RM0.57** (time frame: 2-4 weeks)

Exit: **RM0.45**



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