



Retail Research

AmInvestment Bank

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Tek Seng Holdings (7200)

Tek Seng Holdings surged and tested the **RM0.87** resistance level. With its higher high candle stick pattern, coupled with higher trading volume, we see a possibility for a technical breakout. If this happens, we expect it to move towards the short-term target prices of **RM0.91** and **RM0.95**. The downside support is projected at **RM0.795**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy on breakout **RM0.87**

Target: **RM0.91, RM0.95** (time frame: 2-4 weeks)

Exit: **RM0.795**



JCY International (5161)

JCY International is consolidating and testing the **RM0.765** resistance level. With its RSI indicator pointing upwards, coupled with higher trading volume, there is a good chance for a technical breakout towards the short-term target price of **RM0.80**, followed by **RM0.82**. The downside support is marked at **RM0.71**. Traders are advised to exit on a breach on a breach to avoid further losses.

Trading Call: Buy near **RM0.765**

Target: **RM0.80, RM0.82** (time frame: 2-4 weeks)

Exit: **RM0.71**



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