



## Retail Research

AmInvestment Bank

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03-2036 2300

12 October 2020

### Rimbunan Sawit (5113)

Rimbunan Sawit surged and tested the **RM0.275** resistance level. With its higher low candle stick pattern, coupled with higher trading volume, we see a possibility for a technical breakout. If this happens, we expect it to move towards short-term target prices of **RM0.295** and **RM0.325**. The downside support is projected at **RM0.25**. Traders are advised to exit on a breach to avoid further losses.

Trading Call: Buy on breakout **RM0.275**

Target: **RM0.295, RM0.325** (time frame: 2-4 weeks)

Exit: **RM0.25**



### Hextar Global (5151)

Hextar Global is consolidating and testing the **RM0.69** resistance level. With its RSI indicator pointing upwards, coupled with higher trading volume, there is a good chance for a technical breakout towards the short-term target price of **RM0.72**, followed by **RM0.75**. The downside support is marked at **RM0.66**. Traders are advised to exit on a breach on a breach to avoid further losses.

Trading Call: Buy near **RM0.69**

Target: **RM0.72, RM0.75** (time frame: 2-4 weeks)

Exit: **RM0.66**



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