



Retail Research

AmInvestment Bank

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LKL International (0182)

LKL International is poised to test the **RM1.30** resistance level. With its RSI indicator pointing upwards, coupled with higher trading volume, we see that there is a possibility it will experience a technical breakout. If this happens, expect it to travel towards the short-term target prices of **RM1.42** and **RM1.53**. The downside support is anticipated at **RM1.16**, whereby traders may exit on a breach to avoid the risk of a further correction

Trading Call: Buy on breakout **RM1.30**

Target: **RM1.42, RM1.53** (time frame: 2-4 weeks)

Exit: **RM1.16**



GD Express Carrier (0078)

GD Express Carrier jumped and tested the **RM0.36** resistance level. With its RSI indicator pointing upwards, we think that there could be a technical rebound towards the short-term target price of **RM0.38** followed by **RM0.405**. In this case, the downside support is marked at **RM0.335**, whereby traders may exit on a breach to avoid the risk of a further correction

Trading Call: Buy on breakout **RM0.36**

Target: **RM0.38, RM0.405** (time frame: 2-4 weeks)

Exit: **RM0.335**



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