



Retail Research

AmInvestment Bank

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Axiata Group (6888)

Axiata Group is poised to test the **RM3.18** resistance level. With its RSI indicator pointing upwards, coupled with high trading volume, we see that there is a possibility it will experience a technical breakout. If this happens, expect it to travel towards the short-term target prices of **RM3.28** and **RM3.48**. The downside support is anticipated at **RM3.04**, whereby traders may exit on a breach to avoid the risk of a further correction

Trading Call: Buy on breakout **RM3.18**

Target: **RM3.28, RM3.48** (time frame: 2-4 weeks)

Exit: **RM3.04**



RHB Bank (1066)

RHB Bank will soon to test the **RM4.62** level. With its RSI indicator pointing upwards, coupled with high trading volume, we think that there could be a technical rebound towards the short-term target price of **RM4.78** followed by **RM4.90**. In this case, the downside support is marked at **RM4.49**, whereby traders may exit on a breach to avoid the risk of a further correction

Trading Call: Buy on pullback **RM4.62**

Target: **RM4.78, RM4.90** (time frame: 2-4 weeks)

Exit: **RM4.49**



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