

Retail Research

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10 September 2020

JCY International (5161)

JCY International is moving sideways to test the **RM0.79** resistance level. With its RSI indicator pointing upwards, coupled with higher trading volume, we see that there is a possibility it will experience a technical breakout. If this happens, expect it to travel towards the short-term target prices of **RM0.825** and **RM0.875**. The downside support is anticipated at **RM0.72**, whereby traders may exit on a breach to avoid the risk of a further correction

Trading Call: Buy on breakout **RM0.79**

Target: **RM0.825, RM0.875** (time frame: 2-4 weeks)

Exit: **RM0.72**



Kumpulan Powernet (7130)

Kumpulan Powernet is poised to test the **RM3.24** resistance level. With its RSI indicator pointing upwards, coupled with a bullish white candlestick pattern, we think that the bullish momentum will soon push towards the short-term target price of **RM3.43** followed by **RM3.63**. In this case, the downside support is marked at **RM2.98**, whereby traders may exit on a breach to avoid the risk of a further correction

Trading Call: Buy on breakout **RM3.24**

Target: **RM3.43, RM3.63** (time frame: 2-4 weeks)

Exit: **RM2.98**



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