



Retail Research

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Westports Holdings (5246)

Westports Holdings is moving sideways to test the **RM3.95** resistance level. With its RSI indicator pointing upwards, we see that there is a possibility it will experience a technical breakout. If this happens, expect it to travel towards the short-term target prices of **RM4.07** and **RM4.19**. The downside support is anticipated at **RM3.78**, whereby traders may exit on a breach to avoid the risk of a further correction

Trading Call: Buy on breakout **RM3.95**

Target: **RM4.07, RM4.19** (time frame: 2-4 weeks)

Exit: **RM3.78**



Gamuda (5398)

Gamuda jumped and touched the **RM3.50** resistance level. With its RSI indicator pointing upwards, coupled with a higher high candlestick pattern, we think that the bullish momentum will soon push towards the technical target price of **RM3.70** followed by **RM3.77**. In this case, the downside support is marked at **RM3.33**, whereby traders may exit on a breach to avoid the risk of a further correction

Trading Call: Buy on pullback **RM3.50**

Target: **RM3.70, RM3.77** (time frame: 2-4 weeks)

Exit: **RM3.33**



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