

Retail Research

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Rubberex Corporation (M) (7803)

Rubberex Corporation (M) surged past the **RM4.54** resistance level with higher trading volume. Given that the RSI indicator is pointing upwards, coupled with a higher low candlestick pattern, we believe that there could be a technical breakout above the resistance level. If this happens, it may climb towards the short-term target prices of **RM4.79** and **RM5.22**. The downside support is anticipated at **RM4.11**, whereby traders may exit on a breach to avoid the risk of a further correction

Trading Call: Buy on breakout **RM4.54**

Target: **RM4.79, RM5.22** (time frame: 2-4 weeks)

Exit: **RM4.11**



Asia Poly Holdings (0105)

Asia Poly Holdings broke past the **RM0.44** resistance level. With the RSI indicator pointing upwards, coupled with sustainable trading volume, we think that the bullish momentum will continue to travel towards the short-term target price of **RM0.48** followed by **RM0.52**. In this case, the downside support is marked at **RM0.38**, whereby traders may exit on a breach to avoid the risk of a further correction

Trading Call: Buy on breakout **RM0.44**

Target: **RM0.48, RM0.52** (time frame: 2-4 weeks)

Exit: **RM0.38**



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