

Retail Research

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Poh Kong Holdings (5080)

Poh Kong Holdings surged and tested the **RM0.52** resistance level with higher trading volume. Given that the RSI indicator is pointing upwards, coupled with higher low candlestick patterns, we believe that there could be a technical breakout above the resistance level. If this happens, it may climb towards the short-term target prices of **RM0.56** and **RM0.60**. The downside support is anticipated at **RM0.48**, whereby traders may exit on a breach to avoid the risk of a further correction

Trading Call: Buy on breakout **RM0.52**

Target: **RM0.56, RM0.60** (time frame: 2-4 weeks)

Exit: **RM0.48**



FGV Holdings (5222)

FGV Holdings is moving higher after testing the **RM1.26** resistance level. With the RSI indicator pointing upwards, coupled with higher trading volume, we think that the bullish momentum will continue to travel towards the technical target price of **RM1.35** followed by **RM1.44**. In this case, the downside support is marked at **RM1.18**, whereby traders may exit on a breach to avoid the risk of a further correction

Trading Call: Buy on pullback **RM1.26**

Target: **RM1.35, RM1.44** (time frame: 2-4 weeks)

Exit: **RM1.18**



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