

Retail Research

Joseph Chai Lipe Tatt

chai-lipe-tatt@ambankgroup.com

03-2036 2299

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Comfort Gloves (2127)

Comfort Gloves may soon move higher to test the **RM3.15** resistance level. Observe that the 21-day moving average is trending upwards, and coupled with higher trading volume, we see that there's a possibility it will break out from the resistance level. If this happens, expect it to move towards the short-term target prices of **RM3.35** and **RM3.55**. The downside support is anticipated at **RM2.75**, whereby traders may exit on a breach to avoid the risk of a further correction

Trading Call: Buy on breakout **RM3.15**

Target: **RM3.35, RM3.55** (time frame: 2-4 weeks)

Exit: **RM2.75**



SCGM (7247)

SCGM is moving sideways below the resistance level **RM2.00**. With the RSI indicator above the 50% threshold, coupled with sustainable trading volume, there is a possibility it will experience a technical breakout if it trades above the resistance level. If this happens, expect it to travel towards the short-term target prices of **RM2.12** followed by **RM2.25**. In this case, the downside support is marked at **RM1.85**, whereby traders may exit on a breach to avoid the risk of a further correction

Trading Call: Buy on breakout **RM2.00**

Target: **RM2.12, RM2.25** (time frame: 2-4 weeks)

Exit: **RM1.85**



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