

Retail Research

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26 June 2020

TSH Resources (9059)

TSH Resources is consolidating before the immediate resistance level **RM0.845**. With the RSI indicator above the 50% threshold and the 21-day moving average pointing upwards, there is a possibility it will experience a technical breakout if it trades above the resistance level. If this happens, expect it to move towards the short-term target prices of **RM0.87** and **RM0.895**. The downside support is anticipated at **RM0.80**, whereby traders may exit on a breach to avoid the risk of a further correction

Trading Call: Buy on breakout **RM0.845**

Target: **RM0.87, RM0.895** (time frame: 2-4 weeks)

Exit: **RM0.80**



KUB Malaysia (6874)

KUB Malaysia retraced its path to below the **RM0.40** resistance level for consolidation. If it trades above the resistance level again, we think the bullish momentum will return and propel it towards the short-term target price of **RM0.42** followed by **RM0.44**. In this case, the downside support is marked at **RM0.337**, whereby traders may exit on a breach to avoid the risk of a further correction

Trading Call: Buy on breakout **RM0.40**

Target: **RM0.42, RM0.44** (time frame: 2-4 weeks)

Exit: **RM0.37**



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