

## Retail Research

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### Pentamaster Corporation (7160)

**Pentamaster Corporation** may soon trend higher to test the **RM5.20** resistance level. With the RSI indicator pointing upwards, coupled with a higher lows technical pattern, we see that it may break out from resistance soon. If this happens, expect it to move towards the short-term target prices of **RM5.40** and **RM5.65**. The downside support is anticipated at **RM4.95**, whereby traders may exit on a breach to avoid the risk of a further correction

Trading Call: Buy on breakout **RM5.20**

Target: **RM5.40, RM5.65** (time frame: 2-4 weeks)

Exit: **RM4.95**



### MI Technovation (5286)

**MI Technovation** was testing the **RM2.61** resistance level during its intraday high. With its 21-day moving average trading higher, coupled with higher trading volume, we think that it may break out from resistance soon. If this happens, expect it to propel towards the short-term target price of **RM2.72** followed by **RM2.82**. In this case, the downside support is marked at **RM2.45**, whereby traders may exit on a breach to avoid the risk of a further correction

Trading Call: Buy on breakout **RM2.61**

Target: **RM2.72, RM2.82** (time frame: 2-4 weeks)

Exit: **RM2.45**



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