

Retail Research

Joseph Chai Lipe Tatt

chai-lipe-tatt@ambankgroup.com

03-2036 2299

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DRB-Hicom (1619)

DRB-Hicom may soon move higher to test the immediate resistance **RM1.68**. Notice that the momentum indicator RSI is trending above 60%, and coupled with higher trading volume, these show that a bullish momentum has kicked in. If it breaks out from the resistance, it will travel towards the short-term target prices of **RM1.75** and **RM1.88**. The downside support is anticipated at **RM1.55**, whereby traders may exit on a breach to avoid the risk of a further correction

Trading Call: Buy on breakout **RM1.68**

Target: **RM1.75, RM1.88** (time frame: 2-4 weeks)

Exit: **RM1.55**



Can-One (5105)

Can-One rebounded from its low to test the resistance level **RM3.05**. With an RSI pointing upwards together with higher trading volume, we foresee that there could be a technical breakout soon. If this happens, it will move towards the short-term target prices of **RM3.18** followed by **RM3.30**. In this case, the downside support is marked at **RM2.82**, whereby traders may exit on a breach to avoid the risk of a further correction

Trading Call: Buy on breakout **RM3.05**

Target: **RM3.18, RM3.30** (time frame: 2-4 weeks)

Exit: **RM2.82**



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