

Retail Research

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Greatech Technology (0208)

Greatech Technology broke past the resistance level **RM3.09** during its recent session. With an RSI above the threshold level 50%, we see the bullish momentum continue to propel towards the short-term target prices of **RM3.35** and **RM3.55**. The downside support is anticipated at **RM2.85**, whereby traders may exit on a breach to avoid the risk of a further correction.

Trading Call: Buy on breakout **RM3.09**
 Target: **RM3.35, RM3.55** (time frame: 2-4 weeks)
 Exit: **RM2.85**



Master-Pack Group (7029)

Master-Pack Group surged higher to touch the resistance level **RM2.10**. With an RSI pointing upwards, and coupled with higher trading volume, we think that it could break out from the immediate resistance. If this happens, it may climb towards the short-term target price of **RM2.25** followed by **RM2.30**. In this case, the downside support is marked at **RM1.92**, whereby traders may exit on a breach to avoid the risk of a further correction.

Trading Call: Buy on breakout **RM2.10**
 Target: **RM2.25, RM2.30** (time frame: 2-4 weeks)
 Exit: **RM1.92**



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