

Retail Research

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Gadang Holdings (9261)

Gadang Holdings was testing the resistance level **RM0.49** in its recent session with higher trading volume. With the momentum indicator RSI pointing upwards, we see that it may soon break out from the resistance level. If this happens, expect it to travel towards the short-term target prices of **RM0.53** and **RM0.57**. The downside support is anticipated at **RM0.425**, whereby traders may exit on a breach to avoid the risk of a further correction

Trading Call: Buy on breakout **RM0.49**

Target: **RM0.53, RM0.57** (time frame: 2-4 weeks)

Exit: **RM0.425**



JCY International (5161)

JCY International rebounded from its low to touch the resistance level **RM0.32**. Observe that the momentum indicator RSI is above 60%, and coupled with a rising trading volume, we see that it may soon break out from the resistance level. If this happens, the uptrend momentum will resume and move towards the short-term target prices of **RM0.355** and **RM0.375**. In this case, the downside support is marked at **RM0.28**, whereby traders may exit on a breach to avoid the risk of a further correction

Trading Call: Buy on breakout **RM0.32**

Target: **RM0.355, RM0.375** (time frame: 2-4 weeks)

Exit: **RM0.28**



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