

## Retail Research

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### Bursa Malaysia (1818)

**Bursa Malaysia** poised to test the **RM7.90** resistance level. With momentum indicator RSI pointing upwards coupled with higher trading volume, we believe it will experience a technical breakout soon. If this happens, it will move towards the short-term target prices of **RM8.20** and **RM8.90**. The downside support is anticipated at **RM7.20**, whereby traders may exit on a breach to avoid the risk of a further correction

Trading Call: Buy on breakout **RM7.90**  
 Target: **RM8.20, RM8.90** (time frame: 2-4 weeks)  
 Exit: **RM7.20**



### MMC Corporation (2194)

**MMC Corporation** jumped higher to touch the immediate resistance level **RM0.815** with higher trading volume. The technical indicator RSI showed that a bullish momentum has kicked in. If this persists, we foresee that it will break out and propel towards the short-term target prices of **RM0.855** and **RM0.935**. In this case, the downside support is marked at **RM0.73**, whereby traders may exit on a breach to avoid the risk of a further correction

Trading Call: Buy on breakout **RM0.815**  
 Target: **RM0.855, RM0.935** (time frame: 2-4 weeks)  
 Exit: **RM0.73**



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