

Retail Research

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Uzma (7250)

Uzma broke past the resistance level **RM0.625** with higher trading volume. With the momentum indicator RSI trending above 50%, and coupled with higher trading volume, we see that it will move towards the short-term target prices of **RM0.675** and **RM0.725**. The downside support is anticipated at **RM0.57**, whereby traders may exit on a breach to avoid the risk of a further correction

Trading Call: Buy on breakout **RM0.625**

Target: **RM0.675, RM0.725** (time frame: 2-4 weeks)

Exit: **RM0.57**



Bahvest Resources (0098)

Bahvest Resources has touched the resistance level **RM0.44** with higher trading volume. If it trades above the resistance level in the coming sessions, we foresee that there could be a technical breakout from the consolidation zone. If this happens, expect it to climb towards the short-term target price of **RM0.475** followed by **RM0.50**. In this case, the downside support is marked at **RM0.39**, whereby traders may exit on a breach to avoid the risk of a further correction

Trading Call: Buy on breakout **RM0.44**

Target: **RM0.475, RM0.50** (time frame: 2-4 weeks)

Exit: **RM0.39**



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