



## Retail Research

AmInvestment Bank

www.amequities.com.my

03-2036 1688

05 December 2022

### POWER ROOT

(PWROOT | 7237)

Last Price: RM2.36 | Technical Call: **BUY**

PWROOT (7237) 26/09/2022 1.980 1.980 1.900 1.930

EMA (Close, 20) - \* Indicator: 1.939

EMA (Close, 50) - \* Indicator: 1.850



Support 1: <b>RM2.30</b>	Resistance 1: <b>RM2.45</b>
Support 2: <b>RM2.18</b>	Resistance 2: <b>RM2.65</b>
Shariah Compliant: <b>Yes</b>	Sector: <b>Consumer Products &amp; Services</b>

**Power Root** may rise higher after it closed above the key RM2.30 resistance and hit a new 52-week high yesterday. With the stock pushed higher from its rising 20-day EMA and coupled with a high trading volume, it indicates a positive signal. A bullish bias may emerge above the **RM2.30** level, and the bullish momentum should lift it towards the subsequent resistance levels of **RM2.45**, followed by **RM2.65**. Towards the downside, stop-loss is set at **RM2.12**, below the 50-day EMA.

Entry : **RM2.30-2.36**  
 Target : **RM2.45, RM2.65**  
 Exit : **RM2.12**

## PORTFOLIO SIMULATOR

### Description

**Portfolio Simulator** is a “virtual portfolio” that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author’s trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the “Remarks” section.

Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1 million as our initial capital. The portfolio is for **educational purposes** only.

Stock	Quantity	Bought price RM	Total cost RM	Current price RM	Market value RM	Gain/loss RM	Gain/loss %	Dividend RM	Target RM	Stop loss RM	
<b>Current holdings</b>											
Coastal Contracts	46,000	2.20	101,200.00	<b>2.40</b>	110,400.00	9,200.00	9.09%	-	2.40 - 2.50	1.97	
Formosa Prosonic Industries	30,000	3.38	101,400.00	<b>3.34</b>	100,200.00	-1,200.00	-1.18%	-	3.50 - 3.60	3.10	
Kelington Group	68,500	1.46	100,010.00	<b>1.49</b>	102,065.00	2,055.00	2.05%	-	1.60 - 1.70	1.28	
Pantech Group	143,000	0.700	100,100.00	<b>0.740</b>	105,820.00	5,720.00	5.71%	-	0.75 - 0.80	0.65	
Pentamaster Corp	23,000	4.37	100,510.00	<b>4.74</b>	109,020.00	8,510.00	8.47%	-	4.70 - 5.00	3.93	
SDS Group	170,000	0.590	100,300.00	<b>0.735</b>	124,950.00	24,650.00	24.58%	-	0.65 - 0.70	0.52	
Sunview Group	233,000	0.430	100,190.00	<b>0.485</b>	113,005.00	12,815.00	12.79%	-	0.47 - 0.50	0.38	
<b>Shares bought</b>											
<b>Shares sold</b>											
<b>Total dividend</b>											
					-						
<b>Realised profits/losses</b>					39,415.50						
<b>Cash balance + dividend</b>					335,705.50						
<b>Portfolio returns</b>			<b>1,000,000.00</b>		<b>1,101,165.50</b>	<b>101,165.50</b>	<b>10.12%</b>				
*Assuming no brokerage, fees and duties paid		(Initial Capital)									
<b>FBM KLCI (YTD)</b>			1,567.53		1,481.80	-85.73	-5.47%				
			(As at 31 Dec 2021)								

Source: AmInvestment Bank, [www.amequities.com.my](http://www.amequities.com.my)

**Remarks:** There are no changes made to the portfolio today.

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